

# 4 Reasons to Improve Your Credit Score

Most lenders offer superior terms, including lower interest rates, for having good credit. Good credit demonstrates that you have handled past borrowing responsibly.

## 1 Obtain insurance at a lower rate.

According to the National Association of Insurance Commissioners, credit affects how much you pay for insurance. Insurers use credit-based insurance scores to determine your premium.

## 2 Open a checking account.

When you apply for a checking account, banks will likely pull credit before agreeing to work with you.

**At Visio Lending, borrowers with a credit score of greater than 740 get our best rates and most favorable terms.**

## 3 Establish utility services in your name.

Many utility providers, such as electric, gas, phone, water, or cable, will waive cash deposits for people with good credit.

## 4 Get a cell phone contract.

If you have poor credit, you may be stuck with a pay-as-you-go cell phone plan, since most cell phone companies pull credit before offering you a contract.

